**PRESS RELEASE**

**IMMEDIATE RELEASE**

**OCK DELIVERS HIGHEST REVENUE WITH RM 119.3 MILLION FOR Q2’ 2017**

Regional Expansion Drives Net Profit Margin Upwards

**SHAH ALAM – OCK Group Berhad (“OCK” or “the Group”),** Malaysia’s leading telecommunication network solutions provider today reported its second quarter results year-to-date (“Q2FYE2017”).

**FINANCIAL RESULTS**

**2nd Quarter vs Corresponding Quarter Last Year:**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Q2 FYE2017 (RM)** | **Q2 FYE2016 (RM)** | **%Change** |
| Revenue | 119.3 million | 114.0 million |  4.6% |
| Earnings Before Interest and Tax (“EBIT”) | 17.4 million | 11.5 million |  51.3% |
| Profit Before Tax (“PBT”) | 11.5 million | 9.4 million |  22.3% |
| Profit After Tax (“PAT”) | 8.1 million | 6.6 million |  22.7% |
| Profit Attributable to the Owners of the Company (“PATAMI”) | 6.0 million | 5.5 million |  9.1% |

**1HFYE2017 vs 1HFYE2016:**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **1H FYE2017 (RM)** | **1H FYE2016 (RM)** | **%Change** |
| Revenue | 225.8 million | 192.5 million |  17.3% |
| EBIT | 30.5 million | 19.0 million |  60.5% |
| PBT | 20.5 million | 15.2 million |  34.9% |
| PAT | 14.8 million | 11.1 million |  33.3% |
| PATAMI | 10.7 million | 9.2 million |  16.3% |

OCK’s telecommunication network services (“TNS”) contribution to the Group’s revenue and PAT surpassed 85% and 83% respectively, mainly due to the regional business in Myanmar and the acquisition of the largest independent tower company in Vietnam.

The green energy and power solution segment strengthened with more solar farms being operationalised and higher sales in the genset trading that contributed to the bottom line.

**NEW REGIONAL DEVELOPMENTS**

Since its venture into Myanmar and Vietnam, the Group has made impressive results for its regional businesses. In Myanmar, the Group completed more than 600 telecommunication towers, and has secured further orders on a build and lease model, similar to the Telenor Myanmar agreement. In addition, the Group managed to secure co-location agreements with most operators in Myanmar, which will enhance its tenancy ratio in the coming months.

In Vietnam, the Group currently owns almost 2,000 telecommunications towers through the acquisition. The Group has been focusing on streamlining the operations, and targets to improve its earnings before interest, tax, depreciation and amortization (“EBITDA”) margin further. The Group expects its Vietnamese subsidiary’s growth to ride on the near-term roll out of 4G LTE which will require more telecommunication network expertise in building sites and towers to cater for the data demand growth.

**GROUP MANAGING DIRECTOR COMMENTARY**

Commenting on the Group’s Q2 FYE2017 performance, Mr. Sam Ooi Chin Khoon, Managing Director of OCK Group Berhad said, “Our effort to transform OCK from a local telecom tower contractor company into a regional entity has thus far been very encouraging and has significantly contributed to our Group’s performance. To date, our regional revenue has soared to contribute 35.8% of the Group’s total revenue from 17.5% a year ago. As reported, the Group is poised for growth in Myanmar and Vietnam as we capitalise and execute our strategic plans in these emerging telecommunication markets.”

“The Group currently owns a tower portfolio of approximately 2,800 telecommunication towers. Our goals remain crystal clear as we strive to grow our recurring revenue businesses via build-own-lease and acquiring existing tower sites operators in ASEAN and to grow our green solar energy division.”

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**About OCK Group Berhad**

OCK Group Berhad is Malaysia’s foremost telecommunications network service provider. The Group was initially listed on the Ace Market of Bursa Malaysia in 2012 and was successfully transferred to the Main Market of Bursa Malaysia Securities Berhad on 20th November 2014 due to its strong business growth performance over the years and bright development prospects.

Since its incorporation in 2000, the Group has evolved from a maintenance and engineering ("M&E") company to a full turnkey solutions provider with four key business divisions covering telecommunication network services, green energy and power solutions, M&E engineering services and trading of telecommunication and network products.

With more than 2,600 employees, OCK remains dedicated to its vision of becoming the service partner of choice for telecommunication services across Southeast Asia.  The Group has been strategically expanding its presence across Southeast Asia and continues to position itself in key emerging economies such as Myanmar, Vietnam, Cambodia, Indonesia and China.

In recognition of OCK’s growing success, the Group has been acknowledged as one of the top 100 SMEs by Nanyang Siang Pau’s Golden Bull Awards for three consecutive years and emerged as first prize winner in 2012.  OCK has also been recognised by RHB Investment Bank as one of Malaysia’s Top Small Cap Jewels with bright future prospects.

For more information, please visit **www.ock.com.my**

**Issued by: Imej Jiwa Communication Sdn. Bhd on behalf of OCK Group Berhad**

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